

Business Office Update August 28, 2017 Meeting

Water Damage at Millburn Middle School West Gym

- Water damage to the gym floor at Millburn Middle School was recently discovered. The button on one of the water fountains appears to have been hit with a substantial amount of force. The piping behind the wall was pushed in and resulted to a break in the pipe causing water to leak behind the fountain and under the floor. The water to the fountain was shut off and the insurance company was contacted. The floor is in the process of being dried. It is anticipated that this process will take one to two weeks.



Report of Shared Services or Outsourcing

- The “Report of Shared Services or Outsourcing” is attached the board agenda. This report must be approved by the board on an annual basis to be in compliance with ILCS 5/17-1.1

FY2018 Budget

- The fiscal year 2018 budget is on public display on the district website as well as at the district office located at Millburn Elementary School. The budget must remain on public display for a period of 30 days prior to board adoption.
- The legal notice of the public hearing that will be held on September 25, 2017 at Millburn Middle School was in the Daily Herald on Wednesday, August 16, 2017.
- I am in the process of making minor adjustments to the tentative budget as information becomes available.
 - The biggest unknown is the general state aid revenue.
 - I learned on August 23, 2017 that the Corporate Personal Property Replacement Tax (CPPRT) is estimated to be decreased by 23.84%. The impact to Millburn will be relatively minor. We will see a loss of approximately \$5000 in the IMRF/Social Security Fund.
 - The state revenue from the transportation claim is now anticipated to be approximately \$55,000 more than is currently included in the FY2018 tentative budget.

Prevailing Wage Resolution

- The Illinois Department of Labor has posted an update to the prevailing wage rates that will be effective with any public works projects performed on or after September 1, 2017. , they learned that some of the rates they published were incorrect. The revised schedule for Lake County is on the agenda for Board approval.

Property Tax Collection

- As of August 17, 2017, the district has received \$7,584,697.32 in property tax revenue. The total property tax revenue that we anticipate receiving in 2017 is \$13,941,025.78. At this point, the district has received approximately 54% of the property tax revenue due in calendar year 2017. The property taxes are calculated using the equalized assessed value (EAV) of property within the district boundaries in calendar year 2016.
- The district typically receives approximately 50% of the property taxes due from May through July each year with the remainder being received from August through November. The next property tax distribution is scheduled for September 7, 2017.

Transportation

- The school year has gotten off to a good start in the student transportation area. As is typical, we have and will continue to make some minor adjustments to bus routes over the next couple of weeks.

Annual Life Safety Inspection

- The annual Life Safety Inspection by the Regional Office of Education is scheduled for the morning of Monday, October 2, 2017.

Activities

- August 3, 2017 – I attended and presented at the Illinois Association of School Business Officials Next Gen School Business Officials Summit. The presentation was titled: “Details of A construction Budget”. I was on a panel that included me, a construction manager and an architect
- August 17, 2017 – Dr. Lind, Mr. Miller, and I met with Gary Matthews from Fanning-Howey to begin planning for construction projects for the summer of 2018.